



SEDAR+ DECEMBER 2025 UPDATES Q&A SUMMARY

WKSI filings	2
Fees.....	3
General	4

Please note: This Q&A summary is from Information Sessions presented in English.

WKSI filings

Question(s)	Answer
Are short form prospectus issuers automatically qualified to file WKSI prospectus?	No, please review the amendments to NI 44-102 for details. WKSI qualification and eligibility criteria are noted in Part 9B.
Is the prospectus auto public?	Yes. Please refer to the Filing inventory on the Help Centre for further details.
Is the Qualification Certificate private? I note that two WKSI filings have been completed and the qualification certificate isn't showing on SEDAR+.	<p>The January 19, 2026, SEDAR+ release will update this document type (as well as the 'Document incorporated by reference not previously filed' and 'Marketing materials (Other than specified derivative)') so the default access level will be 'public'.</p> <p>In the interim, the principal regulator can update the document(s) access levels, as applicable.</p>
Are the Qualification certificate and the SEDAR+ certification replacing the WKSI Cover letter? Is the 'Letter in lieu of preliminary prospectus' still required? This was filed in the Preliminary subtype then all other documents were filed in the Final subtype.	<p>The 'WKSI Cover letter'/'Letter in lieu of preliminary prospectus' was required to be filed as a workaround for SEDAR+ under the blanket orders before the final rule amendments were in place. With the new WKSI shelf prospectus, you file the Final prospectus directly.</p> <p>A qualification certificate is still required to be filed as described in subsection 9B.4(1) of NI 44-102.</p> <p>The SEDAR+ certification is now required for the user to certify they have reviewed the prospectus and that all requirements for 'deemed issuance of a receipt for the prospectus have been satisfied'.</p>
Just to confirm that no final receipt will be issued as the filing in itself is deemed to have been receipted?	Correct. There is no issuance of a receipt, even if one is requested.
By linking a previous filing, is this a previous WKSI filing? What would happen if the Issuer has never filed a WKSI filing before?	<p>Linking to previous filings pertains to documents incorporated by reference.</p> <p>If filing an amendment to a WKSI base shelf, you may link to the original WKSI filing.</p>

Question(s)	Answer
<p>Questions re. PIFs:</p> <p>1. For new directors and officers, do we file the brand-new PIFs with the prospectus?</p> <p>2. If there are changes to Questions 6 to 10 in a PIF, are we required to file the updated PIFs?</p>	<p>Please refer to Amendments to NI 44-102 9B.7 for full details on PIFs.</p> <p>PIFs are not required to be filed with the WKSI filing to have the deemed issuance of a receipt. In the context of a continuous disclosure review or a post review filing, PIFs may be requested.</p>
<p>Any restrictions on number of documents to file for submission no. 1? Historically it takes too long to file many documents and must break up the submissions.</p>	<p>This issue pertains to investment fund group prospectuses when there is a large number of investment fund profiles on the filing. Our system performance testing and WKSI filings since the SEDAR+ update went live have not experienced similar submission issues.</p>
<p>If a filer has not checked off secondary offering when it indeed is one, is there a way to ensure such a deficiency does not take place by the filer?</p>	<p>No. The system does not prevent the filing in this scenario.</p>

Fees

Question(s)	Answer
<p>Regarding the AMF fees scheduled for June 22; would that be for any fee increases normally scheduled for January?</p>	<p>Please contact the AMF for details.</p>
<p>Can you show us the fees page to see if SK new WCSI fee worked; fee guide indicates \$1875.</p>	<p>The test environment used for the webinar demo displayed the previous fee of \$1250. The amount in the live SEDAR+ site is consistent with the CSA fee guide and has the fee of \$1875.</p>
<p>We were told that we would get a notification or update on any further Canadian Securities Regulatory filing fees if they are going to be increased.</p>	<p>The CSA ITSO will remind the provincial regulators of the communication process noted below: Upon notification from the CSA regulators, the CSA Service Desk will email all ASUs and AUs approximately 2 weeks in advance of the fee update in SEDAR+, outlining the changes. The CSA Fee Guide will be updated to reflect the fee changes as of the effective date. Regulators may send additional communications to filers.</p>
<p>Given the discrepancies between the Fee Guide and SEDAR+, are you working to show the fee summary on SEDAR+ before the agent clicks Submit? It is good to know exactly what the fees will add up to before clicking Submit.</p>	<p>Thank you for your feedback. We have this item on our system backlog list.</p>
<p>On the mock filing you showed, the Manitoba fee came up, has that glitch been fixed then?</p>	<p>The March 9, 2026, SEDAR+ update will include the Manitoba prospectus fee calculation changes.</p>

General

Question(s)	Answer
Any update on the timing for the addition of SEDI filings to SEDAR+?	We are currently reviewing how the CSA can deliver the National Systems more effectively and efficiently and are building a strategic plan to identify and implement the most sustainable model for updating and renewing our systems. We will share more information once it is available.
When are we going to be able to pay by VISA for filings like Technical Reports?	Thank you for your feedback. We have this item on our system backlog list.
Will we, in the near future, be able to search for multiple filing numbers at the same time? At present, when incorporating documents by reference, we can only search for one filing number at a time, which is time-consuming, as multiple documents typically are to be incorporated.	Thank you for your feedback, we will consider that in future updates.